

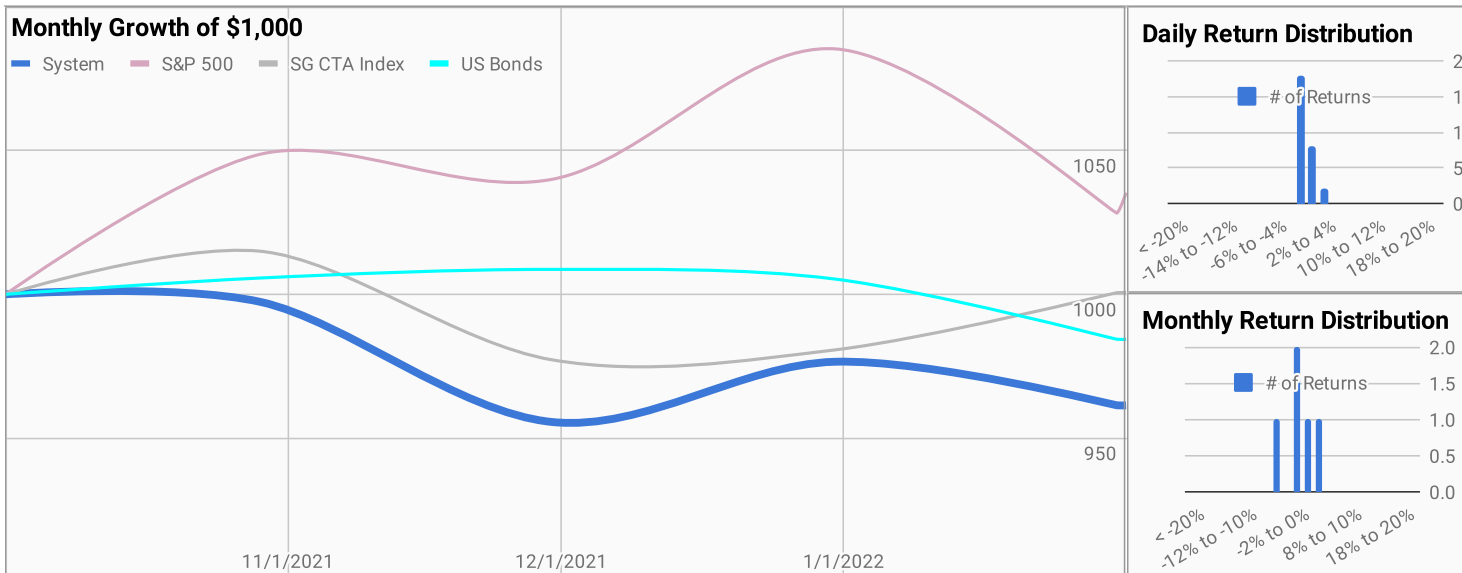
SIF Trading Systems ES2021 Performance Tear Sheet



PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. FUTURES TRADING IS SPECULATIVE & INVOLVES A HIGH DEGREE OF RISK.

Model Tracking Account Performance | updated 01-28-2022

Last Daily ROR	MTD ROR	YTD	Max EOM DD	Account Minimum	Subscription	Commision per Contract
1.44%	-1.52%	-1.52%	-4.44%	\$5,000 USD	\$5 USD	\$2.00 USD



Monthly Non-Compounded HYPOTHETICAL ROR													Annual Summary			
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	DD	StDev	Sharpe
2021										-0.26%	-4.17%	2.09%	-2.34%	-4.44%	3.17%	-0.85
2022	-1.52%												-1.52%	-1.52%		

Stats below and in headline compiled using monthly non-compounded rates of return and month to date returns for the current month. Summary stats like Annualized Return should be discounted given the short length of the track record.

RETURN ANALYSIS	SYSTEM	S&P	SG CTA	RISK ANALYSIS	SYSTEM	S&P	SG CTA	VOL ANALYSIS	SYSTEM	S&P	SG CTA
VAMI	\$961	\$1,035	\$1,001	Sharpe Ratio	-1.07	0.59	0.05	% Positive	16.67%	50.00%	50.00%
Cumulative Return	-3.86%	3.53%	0.06%	Sortino Ratio	-0.40	0.29	0.01	Max DD	-4.44%	-5.26%	-3.72%
Annualized Return	-9.11%	8.69%	0.14%	Ulcer Index	2.62	0.56	0.80	Date of Max DD	11-2021	01-2022	11-2021
Current Drawdown	-3.86%	-4.61%	-1.42%	Mar Ratio	-2.05	1.65	0.04	Largest Gain	2.09%	4.87%	2.03%
Average Gain	2.09%	3.31%	1.29%	Correlation	-----	0.54	0.14	Largest Loss	-4.17%	-5.26%	-3.72%
Average Loss	-1.98%	-3.05%	-3.72%	R2	-----	0.29	0.02	Volatility	2.08%	3.72%	2.02%
Average Month	-0.64%	0.64%	0.03%	Beta	-----	0.31	0.63	Kurtosis	1.6547	0.0740	2.9800
Max Run Up	0.00%	8.54%	1.50%	Alpha	-----	-0.85%	-0.66%	Skew	-0.7831	-0.4718	-1.5130

STRATEGY DETAILS			INVESTMENT TERMS			MARGIN & TRADING		
Methodology	Systematic		Minimum Investment	\$5,000 USD		Margin to Equity	0% to 25%	
Trading Strategy	Swing / Day Trading		Commission Per Contract	\$4.00		Round Turns / M	2,000	
Holding Period	Short Term		Subscription Fee	\$5.00		Markets Traded	MES	
Geography	US		Additional Fees	None.		Start Date	10/11/2021	

Accounting Note:

None

Past performance is not necessarily indicative of future results. There is always a risk of loss in futures trading. Actual returns may differ from reported results due to differences in contribution dates, commission and fee structures. Unless otherwise specified, the tables and charts above represent the summation of actual trades based on system-specified orders executed through BTR Trading Group, Inc. using the referenced trading system or system vendor for the stated time period. Performance statistics referenced herein represent a model tracking account. This tracking account rises or falls based on the average per trading unit profit and loss achieved by actual clients trading this system. Profits are not reinvested and all rates of return are non-compounded or expressed. Subscription fees amortized over the trading days in each month. The above benchmarks are for illustrative purposes only. The SG CTA Index and iShares AGG (Bonds) reflect reinvestment income and dividends. The SG CTA Index is not directly investable. The S&P 500 is unmanaged, not directly investable, reflects reinvestment income and does not reflect the impact of advisory fees. Be advised that any index performance is for the constituents of that index only, and does not represent the entire universe of possible investments within that asset class. Further, there can be limitations and biases to indices such as survivorship, self reporting and instant history. No warranty, representation or guarantee is made with regard to the accuracy of index data. THIS COMMUNICATION IS NOT TO BE CONSTRUED AS AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO INVEST IN ANY TRADING SYSTEM.